

## Savings Monitoring 2018/19

## Appendix 1

## Prior Year Savings

| Service              | Details: aim of the project  | Target<br>£000 | Achieved<br>£000 | In Progress<br>£000 | At Risk<br>£000 | Comments  | Status |
|----------------------|------------------------------|----------------|------------------|---------------------|-----------------|---|--------|
| Policy & Resources   | Reduce postage costs         | (20)           | 0                | (20)                | 0               | Digital mail project is currently underway  | ☹️     |
| Cultural and Trading | Guildhall Operational review | (55)           | 0                | (55)                | 0               | Forecasts for income are still similar to last year. New service area is hoped to lead to increased income. | ☹️     |
| Cultural and Trading | Museums Operational Review   | (72)           | 0                | (72)                | 0               | New Cultural and Trading Services area should help to increase income received                              | ☹️     |
| <b>Total</b>         |                              | <b>(147)</b>   | <b>0</b>         | <b>(147)</b>        | <b>0</b>        |   |        |

## Savings Target 2017/18

| Service                        | Details: aim of the project       | Target<br>£000 | Achieved<br>£000 | In Progress<br>£000 | At Risk<br>£000 | Comments  | Status |
|--------------------------------|-----------------------------------|----------------|------------------|---------------------|-----------------|---|--------|
| Communities                    | Review of Voluntary Sector Grants | (50)           | (50)             | 0                   | 0               | Budgets have been reduced and new apportionment agreed by Cabinet | 😊      |
| Policy and Resources           | Property Investment Strategy      | (50)           | 0                | (50)                | 0               | Investment Opportunities being actively explored                  | ☹️     |
| Cultural and Trading           | Reduction of MGL Fee              | (100)          | (100)            | 0                   | 0               | Grant reduction agreed  | 😊      |
| <b>Total</b>                   |                                   | <b>(200)</b>   | <b>(150)</b>     | <b>(50)</b>         | <b>0</b>        |   |        |
| <b>Savings Brought Forward</b> |                                   | <b>(147)</b>   | <b>0</b>         | <b>(147)</b>        | <b>0</b>        |   |        |
| <b>Total</b>                   |                                   | <b>(347)</b>   | <b>(150)</b>     | <b>(197)</b>        | <b>0</b>        |   |        |